

# Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Arrowhead

Single Family-Duplex	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	22	24	+ 9.1%
Sold Listings	0	0	--	21	19	- 9.5%
Median Sales Price*	\$0	\$0	--	\$4,200,000	\$5,600,000	+ 33.3%
Average Sales Price*	\$0	\$0	--	\$4,548,929	\$5,213,816	+ 14.6%
Percent of List Price Received*	0.0%	0.0%	--	97.0%	97.8%	+ 0.8%
Days on Market Until Sale	0	0	--	73	35	- 52.1%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.5	2.6	+ 73.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

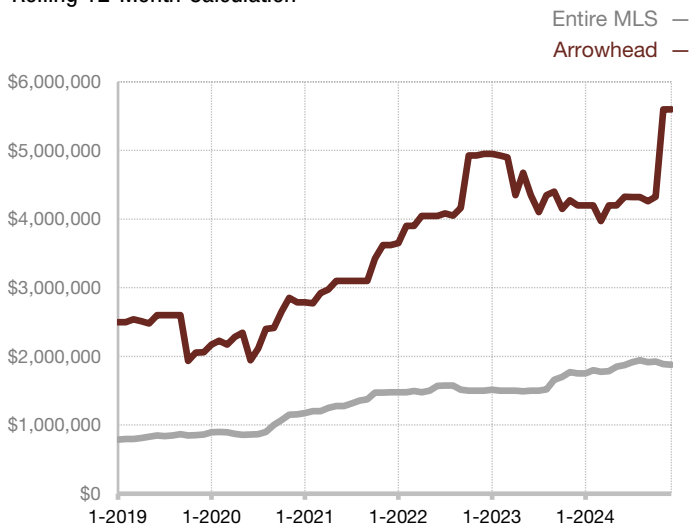
\*\* These monthly reports use Agent Days on Market data.

Townhouse/Condo	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	29	19	- 34.5%
Sold Listings	1	0	- 100.0%	26	17	- 34.6%
Median Sales Price*	\$2,480,000	\$0	- 100.0%	\$2,540,000	\$2,455,000	- 3.3%
Average Sales Price*	\$2,480,000	\$0	- 100.0%	\$2,556,641	\$2,612,941	+ 2.2%
Percent of List Price Received*	96.3%	0.0%	- 100.0%	96.8%	97.6%	+ 0.8%
Days on Market Until Sale	39	0	- 100.0%	27	19	- 29.6%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.2	+ 140.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

\*\* These monthly reports use Agent Days on Market data.

**Median Sales Price – Single Family-Duplex**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

