Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Edwards

Includes the MLS areas of Edwards/Scottsville, Homestead and Lake Creek Valley

Single Family-Duplex	December			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year	
New Listings	2	0	- 100.0%	18	20	+ 11.1%	
Sold Listings	1	2	+ 100.0%	13	20	+ 53.8%	
Median Sales Price*	\$2,350,000	\$6,050,000	+ 157.4%	\$1,657,000	\$2,369,000	+ 43.0%	
Average Sales Price*	\$2,350,000	\$6,050,000	+ 157.4%	\$2,090,223	\$4,574,463	+ 118.9%	
Percent of List Price Received*	94.0%	90.1%	- 4.1%	95.5%	97.1%	+ 1.7%	
Days on Market Until Sale	45	261	+ 480.0%	79	79	0.0%	
Inventory of Homes for Sale	9	5	- 44.4%				
Months Supply of Inventory	4.8	2.5	- 47.9%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

^{**} These monthly reports use Agent Days on Market data.

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	14	24	+ 71.4%	
Sold Listings	0	2		12	19	+ 58.3%	
Median Sales Price*	\$0	\$816,250		\$1,021,000	\$925,000	- 9.4%	
Average Sales Price*	\$0	\$816,250		\$1,029,125	\$1,000,553	- 2.8%	
Percent of List Price Received*	0.0%	95.8%		100.2%	99.0%	- 1.2%	
Days on Market Until Sale	0	76		18	19	+ 5.6%	
Inventory of Homes for Sale	1	3	+ 200.0%				
Months Supply of Inventory	0.8	1.6	+ 100.0%				

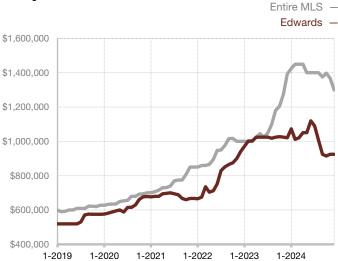
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Median Sales Price – Single Family-Duplex Rolling 12-Month Calculation

\$3,000,000 \$2,500,000 \$1,500,000 \$1,000,000 \$500,000 \$1-2019 1-2020 1-2021 1-2022 1-2023 1-2024

Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation



^{**} These monthly reports use Agent Days on Market data.